

**PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED**

55-56, 5th Floor, Free Press House, Nariman Point,

Mumbai - 400 021. Phone No : 022 - 6188 4700

Email : sys@pegasus-arc.com URL : www.pegasus-arc.com

**PUBLIC NOTICE FOR SALE BY E-AUCTION**

Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 and 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the below mentioned Borrower(s), Director(s), Mortgagor(s) and Guarantor(s) that the below described secured assets being immovable property mortgaged/charged to the Secured Creditor, **PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED** acting in its capacity as **Trustee of Pegasus Group Thirty Four Trust 1 (Pegasus)**, having been assigned the debts of the below mentioned Borrower along with underlying securities interest by NKGSB Bank vide Assignment Agreement dated 26/03/2019 under the provisions of the SARFAESI Act, 2002, are being sold under the provisions of SARFAESI Act and Rules thereunder on "As is where is", "As is what is", and "Whatever there is" basis along with all known and unknown dues on 30/03/2024.

The Authorized Officer of Pegasus has taken physical possession of the below described secured assets being immovable property on 03/03/2022 under the provisions of the SARFAESI Act and Rules thereunder.

**The details of Auction are as follows:**

Name of the Borrower(s), Director(s), Mortgagor(s) and Guarantor(s):	a) M/s. ARK Honkon Lasers India Pvt. Ltd. (Borrower/Mortgagor) b) Mr. Raghav Shamrao Kulkarni (Director/Guarantor) c) Mrs. Aarti Raghav Kulkarni (Director/Guarantor)
Outstanding Dues for which the secured assets are being sold:	Rs. 1,92,09,537.55 (Rupees One Crore Ninety-Two Lakhs Nine Thousand Five Hundred Thirty-Seven and Paise Fifty-Five Only) as on 31/05/2017 as per notice under section 13(2) of SARFAESI Act. Rs.4,72,08,809.69 (Rs. Four Crore Seventy Two Lakhs Eight Thousand Eight Hundred Nine & Sixty Nine Paise Only) as on 13/02/2024 plus interest at the contractual rate and costs, charges and expenses thereon till the date of payment and realization

**Details of Secured Asset being Immovable Property which is being sold**

Mortgaged by: M/s ARK Honkon Lasers India Pvt Ltd.

- i) All that piece and parcel of premises being Industrial Unit No. 217 admeasuring 2400 Sq. fts. carpet area i.e., situated on the second floor of the RCC Building No. E-3.
- ii) All that piece and parcel of premises being Industrial Unit No. 218 admeasuring 2400 Sq. fts. carpet area i.e., situated on the second floor of the RCC Building No. E-3.
- iii) All that piece and parcel of premises being Industrial Unit No. 219 admeasuring 2400 Sq. fts. carpet area i.e., situated on the second floor of the RCC Building No. E-3.
- iv) All that piece and parcel of premises being Industrial Unit No. 220 admeasuring 2400 Sq. fts. carpet area i.e., situated on the second floor of the RCC Building No. E-3.

All the above units are situated in the building known as Bhumi World Industrial Park and the said building constructed on Land bearing survey no. 57/2, along with the equal area of village – Pimplas, Talathi Saja – Veheli, Taluka – Bhiwandi and District – Thane, Registration District Thane and Sub-District of Bhiwandi owned by M/s. ARK Honkon Lasers India Private Limited, the property constructed on all that piece and parcels of immovable properties being larger piece of land admeasuring 4400 Sq. Mtrs. Bearing Survey No. 57/2 along with the equal area of Village – Pimplas, Talathi Saja – Veheli, Taluka – Bhiwandi and District – Thane, Registration District Thane and Sub-District of Bhiwandi together with proportionate right in the land under the building and with the right to use and avail common areas and facilities and with right of ways and easements and parking made available to the said premises along with share certificate and membership attached to the said premises.

CERSAI ID	Unit No. 217	Security Interest ID – 400011162832 Asset ID - 200011140656
	Unit No. 218	Security Interest ID - 400011163083 Asset ID - 200011140907
	Unit No. 219	Security Interest ID - 400011165072 Asset ID - 200011142896
	Unit No. 220	Security Interest ID - 400011165346 Asset ID - 200011143169

Reserve Price below which the Secured Asset will not be sold (in Rs.):	Units		Reserve price (Rs – Lakhs)
	Lot 1	Unit No. 217	
	Lot 2	Unit No. 218	
	Lot 3	Unit No. 219	
	Lot 4	Unit No. 220	
		Total	227.48

Earnest Money Deposit (EMD):	Units		E.M.D. (Rs – Lakhs)
	Lot 1	Unit No. 217	
	Lot 2	Unit No. 218	
	Lot 3	Unit No. 219	
	Lot 4	Unit No. 220	
		Total	22.76

Claims, if any, which have been put forward against the property and any other dues known to Secured creditor and value	Not known
Inspection of Properties:	On 22/03/2024 between 3.00 pm to 5.00 pm.
Contact Person and Phone No:	Contact Persons:- Mr. Paresh Karande (Authorised Officer)- 9594313111 Mr. Pratik Rasal-9664657106.
Last date for submission of Bid:	28/03/2024 till 5.00 pm
Time and Venue of Bid Opening:	E-Auction/Bidding through website ( <a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a> ) on 30/03/2024 from 11.00 am to 1.00 pm.

This publication is also a fifteen (15) days' notice to the aforementioned Borrower, Directors, Mortgagors and Guarantors under Rule 8 & 9 (1) of the Security Interest (Enforcement) Rules, 2002. For the detailed terms and conditions of the sale, please refer to Secured Creditor's website i.e. <http://www.pegasus-arc.com/assets-to-auction.html> or website <https://sarfaesi.auctiontiger.net> or contact service provider E Procurement Technologies Ltd. Auction Tiger Bidder Support Nos. Mo.: +91 9265562821 & 9374519754, Email: [vijay.shetty@auctiontiger.net](mailto:vijay.shetty@auctiontiger.net), [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net), Mr. Ramprasad Mobile No. +91 8000023297, email: [support@auctiontiger.net](mailto:support@auctiontiger.net) before submitting any bid.

**AUTHORISED OFFICER**

Place: Bhiwandi, Thane

Pegasus Assets Reconstruction Private Limited

Date: 12/03/2024

(Trustee of Pegasus Group Thirty Four Trust 1)



**PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED**

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**AUTHORISED OFFICER**

Place: Bhiwandi, Thane

Pegasus Assets Reconstruction Private Limited

Date: 12/03/2024 (Trustee of Pegasus Group Thirty Four Trust 1)



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In view of the aforesaid Assignment Agreement, Office of the Official Liquidator, High Court, Bombay pursuant to Hon'ble Bombay High Court's Order dated 04/06/2018 passed in Company Application No. 688/2017 handed over the physical Possession of the below mentioned mortgaged property to the Authorized Officer of the Pegasus Assets Reconstruction Pvt. Ltd. on 14/09/2018.

The details of the Auction are as follows:

Name of the Borrower(s), Co-Borrower(s), Mortgagee(s) and Guarantor(s):	1. M/s. Pinnacle Infrastructure International Pvt. Ltd. (A/c. In Liquidation) (Borrower) 2. Mr. Manju Narinder Tandon Director of M/s. Pinnacle Infrastructure International Pvt. Ltd. (In Liquidation)
Outstanding Dues for which the secured assets are being sold:	Rs.28,85,62,533.09 (Rupees Twenty Eight Crores Eighty Five Lakhs Eighty Two Thousand Five Hundred Thirty-Three and Paise Nine Only) as on 28/02/2013 as per notice under section 13(2) of SARFAESI Act. Rs.129,03,198.35 (Rs. One Hundred Twenty Nine Crore Nine Lakhs Thirty One Thousand Nine Hundred Ninety Eight & Thirty Five Paisa Only) as on 31/01/2024 plus interest at the contractual rate and costs, charges and expenses thereon till the date of payment and realization.

Details of Secured Asset being Immovable Property which is being sold	Property Owned and Mortgaged by: M/s. Pinnacle Infrastructure International Pvt. Ltd. Lot 1: All piece and parcel of Land being Survey No. 42 (PT), 46 (PT), 60, 61/1, 61/2, 64/1, 65/1, 65/2, admin. 203869 sq. mtrs. with all Buildings and structures thereon situated at Village-Patagona, Mumbai-Karjat Road, Taluka-Murbad, Dist-Thane, Maharashtra. Lot 2: All the structures constructed/attached to the Earth or permanently fastened to anything attached to the earth at the aforementioned site are more particularly described as under:
	Shed A (Admeasuring 4600 sq. mtrs.) Description – Structure: Members like I-Beam columns supported / erected on concrete foundation, BB masonry walls on side up to certain height, thereafter aluminum sheet cladding up to the roofing on all sides supported on steel members, DOOR: MS Rolling Shutters, WINDOW: Aluminum Sliding Window, WIRING: Industrial Pipe Wiring. Shed B (Admeasuring 270 sq. mtrs.) Description – Structure: Members like I-Beam columns supported / erected on concrete foundation, BB masonry walls on side up to certain height, thereafter aluminum sheet cladding up to the roofing on all sides supported on steel members, DOOR: MS Rolling Shutters, WINDOW: Aluminum Sliding Window, WIRING: Industrial Pipe Wiring.

CERSAI ID:	Asset ID: 20000792499
Security Interest ID:	400007902579
Reserve Price below which the Secured Asset will not be sold (in Rs.):	Lot 1 - Rs. 25,79,17,000/- (Rupees Twenty Five Crore Seventy Nine Lakhs Seventeen Thousand Only) Lot 2 - Rs. 78,30,000/- (Rupees Seventy Eight Lakhs Thirty Thousand Only)*
Ernest Money Deposit (EMD):	Lot 1- Rs. 25,79,17,000/- (Rupees Two Crores Fifty Seven Lakhs Ninety One Thousand Seven Hundred Only) Lot 2 - Rs. 7,83,000/- (Rupees Seven Lakhs Eighty Three Thousand Only)
Claims, if any, which have been put forward against the property and any other dues known to Secured creditor and value	1) Arrears of Land Revenue- Rs.22,15,775/- as per letter dated 17/03/2018 2) Arrears of payment of Rs. 9,89,025/- towards "Gharpati" as per letter dated 26/10/2020
Inspection of Properties:	From 19/03/2024 to 22/03/2024 between 12.00 pm to 03.00 pm with prior appointment
Contact Person and Phone No:	Mr. Siddhesh Pawar: 9029687504 Mr. Rohan Kadam: 9167981607
Last date for submission of Bid:	28/03/2024 till 5.00 PM
Time and Venue of Bid:	E-Auction/Bidding through website ( <a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a> ) on 30/03/2024 from 11.00 am to 1.00 pm

(\* ) Exclusive of applicable GST/VAT  
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AUTHORISED OFFICER  
Place: Mumbai, Thane  
Pegasus Assets Reconstruction Private Limited  
(Trustee of Pegasus Group Thirty Two Trust I)

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Contact Person and Phone No:

Last date for submission of Bid:

Time and Venue of Bid:

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AUTHORISED OFFICER

Place: Bhivandi, Thane  
Pegasus Assets Reconstruction Private Limited  
(Trustee of Pegasus Group Thirty Four Trust I)

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**Terms & Conditions**  
**A/c: ARK Honkon Lasers India Pvt Ltd**  
**Pegasus Group Thirty Four Trust 1**

1. The E-auction sale will be online E-auction/Bidding through website (<https://sarfaesi.auctontiger.net>) on **30/03/2024** for the above mentioned mortgaged properties from **11.00 a.m. to 1.00 p.m.** with unlimited extensions of 5 minutes duration each. The intending bidders should make discrete enquiry as regard any claim, charges / encumbrances on the property, of any authority, besides the Pegasus's charges and should satisfy themselves about the title, extent quality and quantity of the property before submitting their bid.
2. All persons participating in the E-Auction should submit his/their sufficient and acceptable proof of his/their identity, residence to authority and also copy of PAN/TAN cards etc. The bidders shall upload scanned copies of PAN card and proof of residential address, while submitting E-Tender. The bidders other than individual shall also upload a proper mandate for e-bidding.
3. Prospective bidders may avail online training from contact website: <https://sarfaesi.auctontiger.net> and E Procurement Technologies Ltd. Auction Tiger, Ahmedabad, Bidder Support: 079-68136805/68136837, Mr. Ramprasad- Mo.: +91 9978591888 & 8000023297, Email: [ramprasad@auctontiger.net](mailto:ramprasad@auctontiger.net) & [support@auctontiger.net](mailto:support@auctontiger.net)
4. Bidders are required to go through the website <https://sarfaesi.auctontiger.net> for detailed terms and conditions of E-auction sale before submitting their bids and taking part in the e-auction sale proceedings.
5. The particulars specified in the description of property have been stated to the best of information of Pegasus and Pegasus will not be responsible for any error, misstatement or omission.
6. Bids shall be submitted through Offline/Online in the prescribed format with relevant details. (Details of bidder form are annexed herewith as (Annexure-I) and Declaration by bidders (Annexure-II). The bidder cannot withdraw the EMD after submission of the bid. In addition to the above, the copy of Pan card, Aadhar card, Address proof, in case of the company, copy of board resolution passed by board of directors of company needs to submit by the bidder).
7. The reserve price of the auction property is Rs.56,87,000/- (Rupees Fifty Six Lakhs Eighty Seven Thousand Only) **for Each Unit** and the Earnest Money Deposit will be Rs. 5,69,000/- (Rupees Five Lakhs Sixty Nine Thousand Only) **for Each Unit**.
8. The mortgaged property will be sold on "As is where is", "As is what is", and "Whatever there is" with all known and unknown liabilities/encumbrances on 30/03/2024.

9. The last date for submission of bid is 28/03/2024 before 5.00 PM and the date and the Auction is scheduled on 30/03/2024 from 11.00 am to 1.00 pm.
10. "The Successful bidder shall be deemed to purchase the property with full knowledge of and subject to all the reservations, if any, in the Master Plan and/or Development Plan or Draft Development Plan or Town Planning Scheme affecting the said property and consent, including permission of the Competent Authority if any required from the concerned authorities, departments, entities under relevant laws, bye laws, acts etc".
11. Sale is subject to condition prescribed in SARFESI Act 2002 and condition mentioned in public notice dated 12/03/2024.
12. Intending Bidders shall deposit the aforesaid Earnest Money Deposit (EMD) through RTGS / NEFT / Fund Transfer to the credit of A/c no. 38341657398 A/c. Name: - Pegasus Group Thirty Four Trust 1, Bank name: State Bank of India, Nariman Point Mumbai Branch, IFSC Code: SBIN0006945 before submitting bids online. EMD can also be paid by way of Pay Order / Demand Draft in favour of: - Pegasus Group Thirty Four Trust 1 payable at Mumbai and the same can be deposited/sent to Authorised Officer at the office of Pegasus mentioned hereinabove with a reference of the said E-auction notice.
13. The bid price to be submitted shall be above the reserve price and bidders shall improve their further offers in multiples of **Rs. 1,00,000 (Rupees One Lakhs Only) for each unit.**
14. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money already paid), immediately on closure of e-auction sale proceedings through the mode of payment mentioned in Clause (7). The balance amount of the purchase money shall have to be deposited within 15 days of acceptance/confirmation of sale conveyed to them or such extended period as agreed upon in writing by the Authorized Officer.
15. In default of payment within the said period, the sale will automatically stand revoked, and the entire deposit made by the successful bidder together with the earnest money shall be forfeited. Without any notice the property shall be resold.
16. The EMD of the unsuccessful bidders will be returned on the closure of the e-auction sale proceedings to the account details duly provided in the bid form. The EMD amount shall be adjusted in case of the highest/successful bidder against his/her bid price. The EMD shall not carry any interest.
17. The sale is subject to confirmation by Pegasus. If the borrower/guarantor/(s) pay the amount due to Pegasus in full before date of sale, no sale will be conducted.
18. No claim of whatsoever nature regarding the property put for sale, charges / encumbrances over the property or on any other matter etc. will be entertained after submission of the online bid.

19. The undersigned has the absolute right and discretion to accept or reject any bid or postpone / cancel the sale or modify any terms and conditions of the sale without any prior notice and assigning any reason.
20. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties. **The sale certificate will be issued only in the name of the successful bidder.**
21. The sale is subject to the conditions prescribed in the SARFAESI Act, 2002 and the conditions mentioned above.
22. This publication is also Fifteen days' notice to the aforementioned borrowers/guarantors under Rule 8 and 9 of The Security Interest (Enforcement) Rules, 2002.
23. Further enquiries may be clarified with the Authorized Officer, Mr. Paresh Karande, Pegasus Assets Reconstruction Pvt. Ltd. at 55-56, 5<sup>th</sup> Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai 400021, Ph.No.022-61884700/022-61884722, Mobile No.9594313111, email: [paresh@pegasus-arc.com](mailto:paresh@pegasus-arc.com) and Mr. Siddhesh Pawar, Assistant Manager, Pegasus Assets Reconstruction Pvt. Ltd., Ph.No.022-61884700/022-61884728, Mobile No. 9029687504, email: [siddhesh@pegasus-arc.com](mailto:siddhesh@pegasus-arc.com).

**Special Instructions:**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Pegasus nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**AUTHORISED OFFICER**

**Place: Bhiwandi, Thane**  
**Date: 12/03/2024**

**Pegasus Assets Reconstruction Private Limited**  
**(Trustee of Pegasus Group Thirty Four Trust 1)**



**ANNEXURE-II**  
**DECLARATION BY BIDDER(S)**

**To,**  
**Authorized Officer**  
**Bank Name :** \_\_\_\_\_ , **Date :** \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

**Signature:** \_\_\_\_\_  
**Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**eMail ID:** \_\_\_\_\_